

# Union Budget 2025: Key Highlights for the Gold, Silver, and Jewellery Industry

The Union Budget 2025 introduces crucial reforms for the gems and jewellery sector, focusing on import duties, MSME support, and industry growth. Key highlights:

1. **Customs Duty Reduction**
  - Gold & Silver Jewellery: Reduced from **25% to 20%**
  - Platinum Findings: Slashed from **15.4% to 6.4%**
2. **MSME Turnover Limit Increased**
  - Eligibility raised from **₹250 Cr to ₹500 Cr**, benefiting more businesses.
3. **Updated Duty Structure (Key Reductions)**
  - **Silver Bars (CEPA-UAE):** 8% → 7%
  - **Platinum Bars (CEPA-UAE):** 5% → 2.5%
  - **Gold & Silver Dore, Gold Findings:** No change

The budget aims to enhance domestic jewellery manufacturing while maintaining India's competitive edge in the global market.

## Duty Details

Commodity	Effective Rate of Custom Duty		
	Pre- Budget	Post Budget	Change
Un-wrought Refined Gold Bars (Normal)	6%	6.00%	No Change
Un-wrought Refined Gold Bars (under CEPA with UAE)	5%	5%	No Change
Un-wrought Refined Silver Bars/Grains (Normal)	6%	6%	No Change
Un-wrought Refined Silver Bars / Grains (under CEPA with UAE)	8%	7%	1.00%
Gold Jewellery and its articles	25%	20%	5%
Silver Jewellery and its articles	25%	20%	5%
Gold Findings	6%	6%	No Change
Silver Findings	6%	6%	No Change
Platinum Findings	15.40%	6.40%	9%
Un-wrought Platinum Bars	6.40%	6.40%	No Change
Un-wrought Platinum Bars under CEPA with UAE	5%	2.50%	2.50%
Gold Dore	5.35%	5.35%	No Change
Silver Dore	5.35%	5.35%	No Change

