



Mr Octavio Alvidrez

"Silver's Role in Shaping a Sustainable Tomorrow"

Mr Octavio Alvidrez

CEO, Fresnillo Plc & Chairman, The Silver Institute

*A*s the newly elected Chairman of the Silver Institute and CEO of Fresnillo Plc, I am honored to offer my thoughts on behalf of our many members involved in essentially all aspects of the silver marketplace. For over 50 years, the Silver Institute has stood as the voice for silver while raising the profile of our critical metal to the world through its many publications, including our annual World Silver Survey and numerous other publications and programs.

Demand for silver in the industrial sector continues to rise. Another record for silver's use in industrial applications was established last year, and it is expected to set another high this year. As you know, solar energy is the most widely adopted form of clean energy. Silver's essential use in photovoltaics increased by 64% last year and is forecast to grow by another 20% in 2024. At the same time, other green-related applications, including power grid construction and automotive electrification, will contribute to silver industrial demand gains.

Silver is an important metal in our daily lives. It is essential to us all, and I am proud to lead the Silver Institute during this vital time.

"Silver is increasingly being relied upon by leaders and civil society to address the world's complex issues, especially climate change."

"I thank Bullion World for this opportunity to address your readership during the prestigious LBMA/LPPM Global Precious Metals Conference in Miami."

