



IS GOLD LOSING ITS SHINE, OR JUST TAKING A BREATHER?

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Gold is currently trading around USD **2890 per Troy Ounce**, following a clear liquidity sweep at 2950. Despite the attempt to push higher, prices failed to sustain above this level, raising the question—**Are the bears finally stepping in?**

Key Support and Resistance Levels

The **50% Fibonacci retracement zone at 2800** could act as a key support level in March, where a price test seems likely. However, as the **new monthly candle opens on March 1st**, we might see an initial pullback toward **2930–2945** in the first half of the month.

What Could Invalidate the Bearish Sentiment?

If **daily or weekly candles close above 2940**, the bearish outlook would lose its strength, signalling a potential upside continuation. On the contrary, if the **downtrend extends over the coming months**, a **drop to 2600** could present a **strong buying opportunity** for long-term investors.

Final Thoughts: A Pivotal Moment for Gold

Gold stands at a crucial turning point—a failure to reclaim **2940** could confirm bearish dominance for the next few months. However, a **breakout above this level** would indicate renewed bullish strength. **All eyes are now on key price levels to determine the next major move.**

