

# GLIMPSE OF *India Silver Conference 2024*

The successful conclusion of the India Silver Conference 2024 not only marked a significant milestone but also served as a cornerstone for the advancement of the silver industry. Against the backdrop of the serene Novotel Dona Sylvania, Goa, the conference unfolded as a dynamic forum where more than 260 esteemed participants converged to explore and shape the future of silver. Organized by Eventell Global Advisory Private Limited and supported by the India Bullion and Jewellers Association Ltd (IBJA) & The Silver Institute, the event delved into an array of pressing topics that encapsulated the industry's multifaceted landscape.



Attendees engaged in thought-provoking discussions spanning a wide spectrum of themes. From the advantages of pure silver in manufacturing and the critical examination of impurities on quality and environmental impact, to the exploration of accelerating growth in silver jewellery and strategies for innovation and market expansion in silverware, the conference offered comprehensive insights into various facets of the industry. Moreover, sessions delved into the nuances of silver investment demand, emphasizing the deepening of markets and the integration of silver within investment portfolios.



Over 60% of the delegates felt that silver would trade above 34 USD/Troy Ounce by the end of December 2024. Silver demand in electrical contact applications and solar paste applications in India is expected to grow at an annual rate of 15% in the next five years. Setting up of common facility centres at key silver jewellery clusters and exclusive promotion and market access programmes would increase the demand for India-made silver jewellery and articles. From a portfolio point of view, an investment of 4 to 7% of one portfolio can be in silver. The lower % for short-term investors, while the higher % is for long-term investment. Silver investments complement investment in gold.



Notably, the conference recognized excellence by awarding 13 ISC Excellence Awards to standout performers of 2023. As the India Silver Conference 2024 gracefully concluded its proceedings, participants departed with a wealth of knowledge and a renewed sense of purpose. With each attendee leaving armed with actionable strategies and strengthened connections, the conference has sown the seeds for future collaborations and advancements. As we reflect on the success of this gathering, we remain optimistic about the enduring impact it will have on shaping the trajectory of the silver market, driving sustainable growth, and fostering a vibrant community of stakeholders dedicated to its continued prosperity.

