

Choksi Heraeus Achieves Prestigious LBMA Good Delivery Status for Silver



Choksi Heraeus Pvt. Ltd. (CHPL), a prominent silver refinery based in Udaipur, Rajasthan, has earned a place on the London Bullion Market Association (LBMA) Good Delivery List for silver, effective from November 14th. This achievement marks a significant milestone for the refinery, solidifying its position in the global precious metals market.

In 1994, Choksi Heraeus Pvt. Ltd. (CHPL) formed a strategic partnership with Heraeus, a renowned global technology group based in Hanau, Germany. This joint venture provided CHPL with access to cutting-edge technologies in the refining of precious metals, further strengthening its position in the industry.

Today, CHPL operates a state-of-the-art integrated facility, which includes advanced electrochemical and chemical refining capabilities. The facility is designed to efficiently process large volumes of silver, allowing the company to meet the growing demands of the precious metals market while maintaining the highest standards of quality and purity.

To attain this prestigious recognition, CHPL underwent a comprehensive evaluation process. Independent referees rigorously tested and assayed the refinery's silver bars, while also scrutinizing the company's in-house assaying capabilities. CHPL successfully met the LBMA's demanding standards, including

those related to production capacity, financial stability, ownership structure, and historical performance.

The LBMA Good Delivery List is an internationally recognized benchmark for assessing the quality and integrity of precious metal refiners. It serves as a seal of approval for those who meet the highest industry standards. With this latest addition, the list now includes 65 refiners for gold and 81 for silver, further underscoring CHPL's elevated status within the global precious metals industry.

