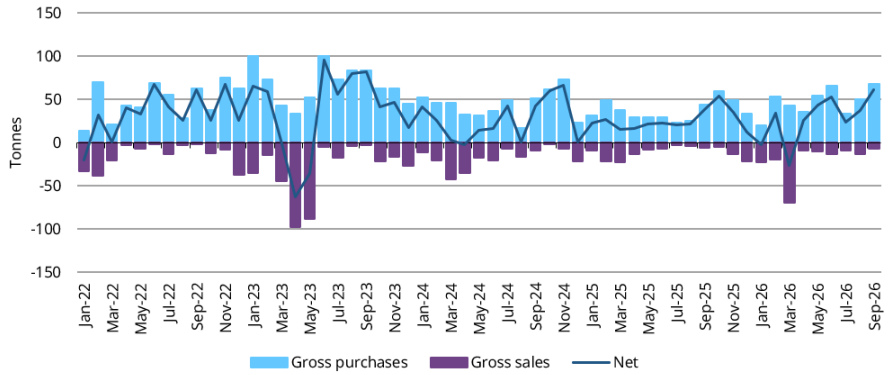
Central bank gold statistics September 2026

Central banks continued to accumulate gold in September, reporting 61t of net purchases, the highest monthly total of 2026 so far. Poland and China led the buying, and Uzbekistan, Kazakhstan, Jordan, the Czech Republic and Bolivia were also among the net buyers. Year-to-date, global central banks reported 228t of net gold purchases, 7% lower than over the same period last year.



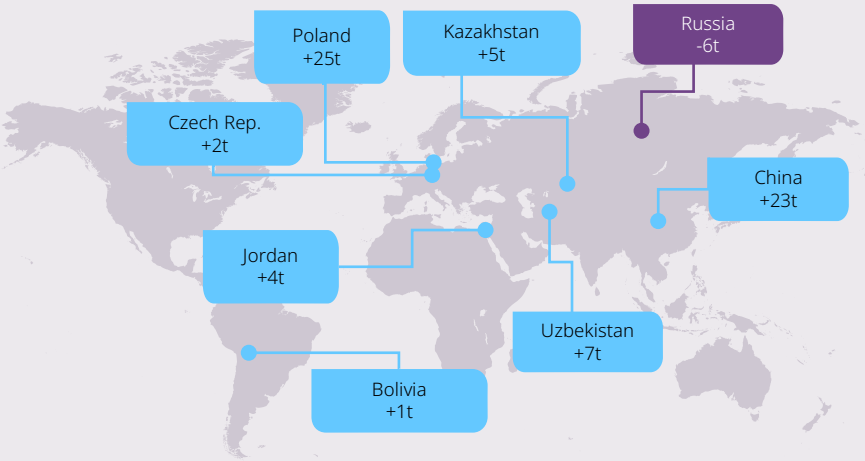
September highlights

67t Gross purchases	**6t** Gross sales
228t Reported net buying in 2026 y-t-d	**29 t** 12-month avg.

September changes by country*

The National Bank of Poland (25t) was the largest buyer in September, followed closely by the People's Bank of China (23t), which extended its monthly buying to its 23rd consecutive month.

Uzbekistan (7t) and Kazakhstan (5t) continued their buying pace, together with Jordan (4t), Czech Republic (2t) and Bolivia (1t). Meanwhile, the largest net seller this month was Russia (6t).

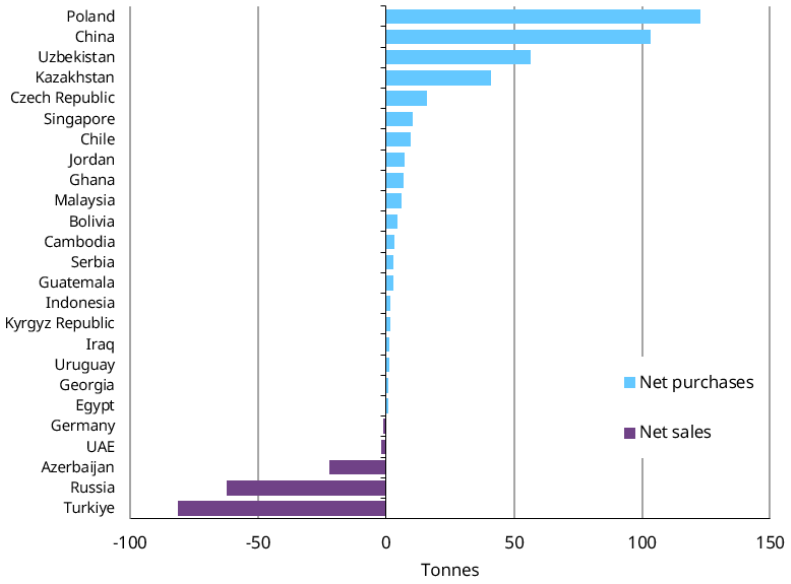


Year-to-date changes by country*

As of September 2026, two central banks have now bought more than 100t of gold in 2026. Poland leads with 123t through September, and China has just crossed into triple digits at 103t.

Uzbekistan, Kazakhstan, Czech Republic, Singapore and Chile posted double-digit net purchases for the year so far. Meanwhile, we see decent net buying activity from diverse set of emerging market countries each under 10t.

Turkey remains the largest y-t-d seller (82t) with much of its selling activity concentrated earlier in Q1 while activity was muted in the following two quarters. In addition, net sale activity for Russia reached 62t, with nine consecutive months of sales. While there are no changes for Azerbaijan in Q3, the state oil fund has recorded y-t-d gold sales of 22t.



*Data to September 2026 where available. Central bank demand presented here comprises consist solely of publicly reported changes. This differs from our Gold Demand Trend statistics, which consist of aggregate reported changes as well as an estimate for unreported buying. Note: Azerbaijan (SOFAZ) represents the gold reserves of the State Oil Fund of Azerbaijan (SOFAZ). Monthly totals may not sum due to rounding and exclude the State Oil Fund of Azerbaijan (SOFAZ), which only reports quarterly data. Note: By country and y-t-d charts include changes of one tonne or more only.
Source: IMF IFS, respective central banks, World Gold Council

World Gold Council

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