

Hindustan Platinum: A Legacy of Excellence in Precious Metals and Industrial Solutions

Mr Gautam Choksi, Executive Director, Hindustan Platinum

Founded in 1961 by the visionary Choksi brothers, Hindustan Platinum stands as a prominent force in the realm of high-purity precious metals and industrial solutions. The company's journey began in the 1950s when one of the brothers needed a platinum wire for his Chemistry class and, due to a lack of funds, borrowed some platinum from his father who worked at Zaveri Bazaar, the traditional jeweller's market. The brothers hammered and hand-welded the platinum into a wire, which impressed their chemistry professor and led to an initial order. This event sparked their entrepreneurial spirit and identified an opportunity to manufacture and supply domestically produced precious metal products in India. Over six decades, the company has evolved into a global leader. Its unwavering commitment to quality, innovation, and technological advancement has set it apart in the industry.

Led by a team of visionary leaders, creative scientists, dedicated engineers, and committed partners, Hindustan Platinum is ushering in an era of discovery and innovation. The company transforms possibilities in the precious metal space into real-world solutions and has established a customer base in over 50 countries across 5 continents, with subsidiaries in the UAE and Puerto Rico.

Today, Hindustan Platinum boasts a dedicated workforce of over 950 multicultural professionals, firmly committed to excellence and innovation to create enduring value for customers.

Manufacturing Capacity and Location

Hindustan Platinum's initial plant, established in Mumbai, India's commercial capital, marked the beginning of a journey that led to rapid growth. The company subsequently invested in a cutting-edge refining facility amidst the serene hills of the Western Ghats in Navi Mumbai. The on-going production capacity expansion, the largest CAPEX in the company's history, highlights the company's dedication to meeting the growing global demand for its products and services. The strategic location, near major airports and seaports, enables



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seamless service to a diverse clientele worldwide. In 2019 Hindustan Platinum acquired ABB's Humacao electrical contacts manufacturing plant in Puerto Rico as part of its strategic plans to strengthen its international footprint and, widen its customer base and range of solutions for the electrical contact industry.

Accreditation and Certifications

As a supplier of components that form foundational elements of our customers' products and process, we are aware of our responsibility to adhere to the highest standards of quality. In its commitment to consistently serve customers and meet their needs, Hindustan Platinum has made substantial investments in R&D to improve its refining, manufacturing, and analytical capabilities.

1. The Analytical Testing Laboratory is certified by NABL. The accreditation enables us to issue test certificates with ILAC MRA Mark for high purity

Platinum and Palladium metals along with Gold and Silver.

2. A strict emphasis on quality, integrity, precision in all business processes has ensured that Hindustan Platinum and its businesses is certified by the International Organization for Standardization (ISO) and our Electric Contacts business is certified by the Occupational Health and Safety Assessment Series (OHSAS).

Hindustan Platinum's Navi Mumbai refinery is on the London Bullion Market Association (LBMA) Good Delivery List for Silver and the only refinery in India to be on the London Platinum and Palladium Market (LPPM) Good Delivery List for Platinum and Palladium. It is amongst a handful of refiners in the world to have obtained this accreditation.

Technological Capabilities

Hindustan Platinum understands the responsibility of being a manufacturer's manufacturer and is committed to delivering excellence across its portfolio of offerings. The company works with its global partners for new product development as well as for process engineering and value engineering projects. A steady investment in R&D has allowed the company to continuously innovate and hone its refining and manufacturing capabilities.

Product Lines

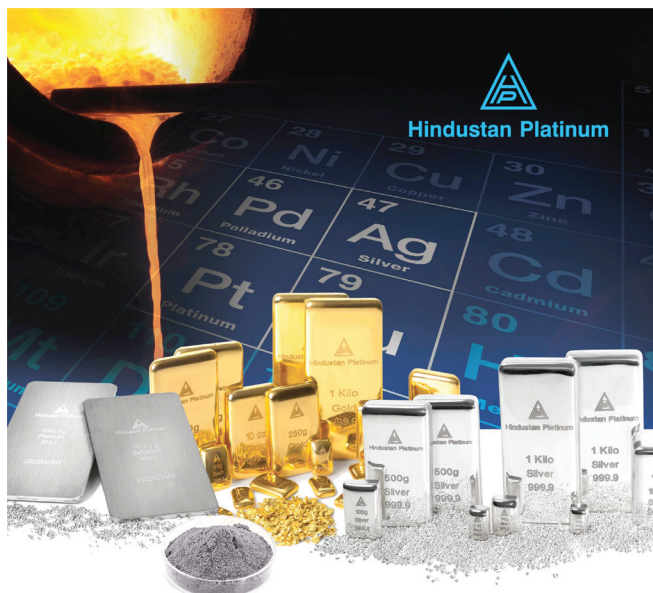
Hindustan Platinum's diverse products and services lines catering to a wide range of industrial applications:

- **Refining Services** processes various precious metal-bearing materials across industries to produce high-purity precious metals.
- **Catalysts and Chemicals** offers catalysts and chemicals used in industries such as

Pharmaceuticals API and its intermediates, Agrochemicals, Flavours & Fragrances and Fine and Bulk chemicals.

- **Electrical Contacts** manufactures contacts for Switchgear, Automobile, Spacecrafts, Elevator, Home Appliances and more.
- **Nitro Technologies** provides catalyst gauze and getter systems used in the production of nitric acid, ammonium nitrate, and other nitrogen-based chemicals.
- **Engineered Products** offers solutions for Research & Analytical Laboratories to industries like Glass, Fibre, Jewellery, and more.
- **Precious Metals Management** provides comprehensive metal management services, including tailor made solutions within the scope of customary price-hedging instruments, sale of bars, grains, or sponge to unallocated metal credits and loco swaps.

Beyond its product offerings, Hindustan Platinum distinguishes itself by providing tailored solutions, becoming not just a supplier, but a strategic partner. From gold and silver bullion to precious metal catalysts and engineered products, the company meets the unique needs of each client, offering comprehensive technical advisory and metal management services.



Responsibility and Sustainability

With a legacy spanning over six decades, Hindustan Platinum has steadfastly focused on protecting our planet. At the heart of its operations is the meticulous recycling of precious metals, a process that has over 98% lower carbon footprint compared to primary materials sourced from mines. The company's dedication transcends mere adherence to sustainable practices; it extends to a proactive stance in minimizing ecological impact through pioneering recycling methods and responsibly sourcing materials.

Beyond its commendable environmental initiatives, Hindustan Platinum actively engages in fostering the well-being of local communities by investing in education and healthcare. This holistic approach underscores the company's unwavering commitment to ethical and sustainable business practices, solidifying its enduring impact on both the environment and society at large.

In conclusion, the company aims to be a strategic partner embodying excellence in refining, technological innovation, and a commitment to industry-leading standards.

